PLIVA Croatia
TEVA – World leader in generic pharmaceuticals

- 45,000 employees
- 60 markets
- 120 billion tablets yearly
- 200 million patients consume daily
- 1,800+ molecules
- 80 manufacturing locations

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PLIVA - One of the biggest exporters in Croatia

The most important markets

- US
- RUSSIA
- EU (Germany, The Netherlands, UK)
- CANADA

Golden Key Award for the best large exporter in 2015, 2016, 2017
Future of Finance

E-invoicing versus Robotics in Accounts Payable
Current Accounts Payable Process - Teva

Contract & PO Procurement

Order released to vendor and goods/services received

Invoice received to perform GR/ SR in ERP

User/ Stores

Original invoice to scan station at the site/FSSC

AP processing team Finance SSC

ReadSoft

30+ ERP systems

Payment Proposal Finance SSC

Disbursement of Funds

60.000+ active vendors

ERP Ledger

3 million+ invoices p.a.

ERP Ledger

60+

Invoices posted Finance SSC

Markets

Treasury

User/ Procurement

Finance SSC
Two transformation alternatives

**E-Invoicing**

**Vendor**
- Uploads or Manual Entry of Forms or Server Interchange
- Real time access to transaction status

**Buyer**
- Reduced manual efforts

**Robotics Process Automation**
- Automation of processes within Buyer’s domain
- Chat-bots to serve vendor inquiries

**Vendor**
- Huge Change Management
- Huge Capex & Opex
- Limitations with Tax, Special Situations

**Buyer**
- Limited Investments
- Only one domain is transformed
- Continue to work with similar process input
Expectations

- Develop understanding of both the technologies to understand respective advantages & limitations
- Compare two technologies from the point of view of ROI, ease of roll-out, post implementation support, etc.
- Provide a decision in favor of one with arguments